

# Norwegian Shipowners' Association – Position paper on Corporate Social Responsibility (CSR)

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## Background

CSR is about how companies integrate ethical, social and environmental considerations in their business and daily operations. In short it means to show respect for human rights, ensure employees decent working conditions, protection of the environment and to work to prevent corruption.

NSA works systematically with CSR and the following examples can be mentioned:

- Our collective bargaining agreements ensure seafarers good wages and working conditions.
- Participation in the development of international conventions on seafarers' working conditions.
- Contribution to education and training of seafarers in key recruitment countries.
- A driving force in IMO for the establishment of international mechanisms to reduce harmful emissions from shipping and sustainable recycling of ships.
- Establishment of ethical guidelines and an e-learning training video on anti-corruption measures in shipping.
- Signatory to UN Global Compact, member in Transparency International Norway and member of the Maritime Anti-corruption Network (MACN).

## CSR Forum

NSA has established a **CSR Forum**. This forum is a meeting place and a network where our members discuss challenges, best practices and share experiences. In addition we have a working group on environmentally friendly shipping, named **WG 5**, consisting of member companies' who wish to cooperate systematically with environment.

## What does this mean for NSA's members?

- Members working systematically with CSR will better equipped to meet future requirements.
- Member companies will be able to create a competitive advantage by being in the forefront of developments in the industry.
- CSR is considered increasingly important by investors, banks, customers, employees and other stakeholders, and members focusing on CSR will be interesting business partners and employers.
- An industry that acts responsible will less likely face national or regional demand for more stringent regulations.

## NSA's position:

- Good ethics and awareness of CSR issues will characterize the future winners.
- With investors, financiers and business partners openly favoring sustainable and reliable entities, CSR is now about generating tangible financial and operational benefits for companies.
- Companies who work systematically with the CSR will be better equipped to meet future requirements and can create a competitive advantage by being in the forefront of developments in the industry.