

# Offshore Wind

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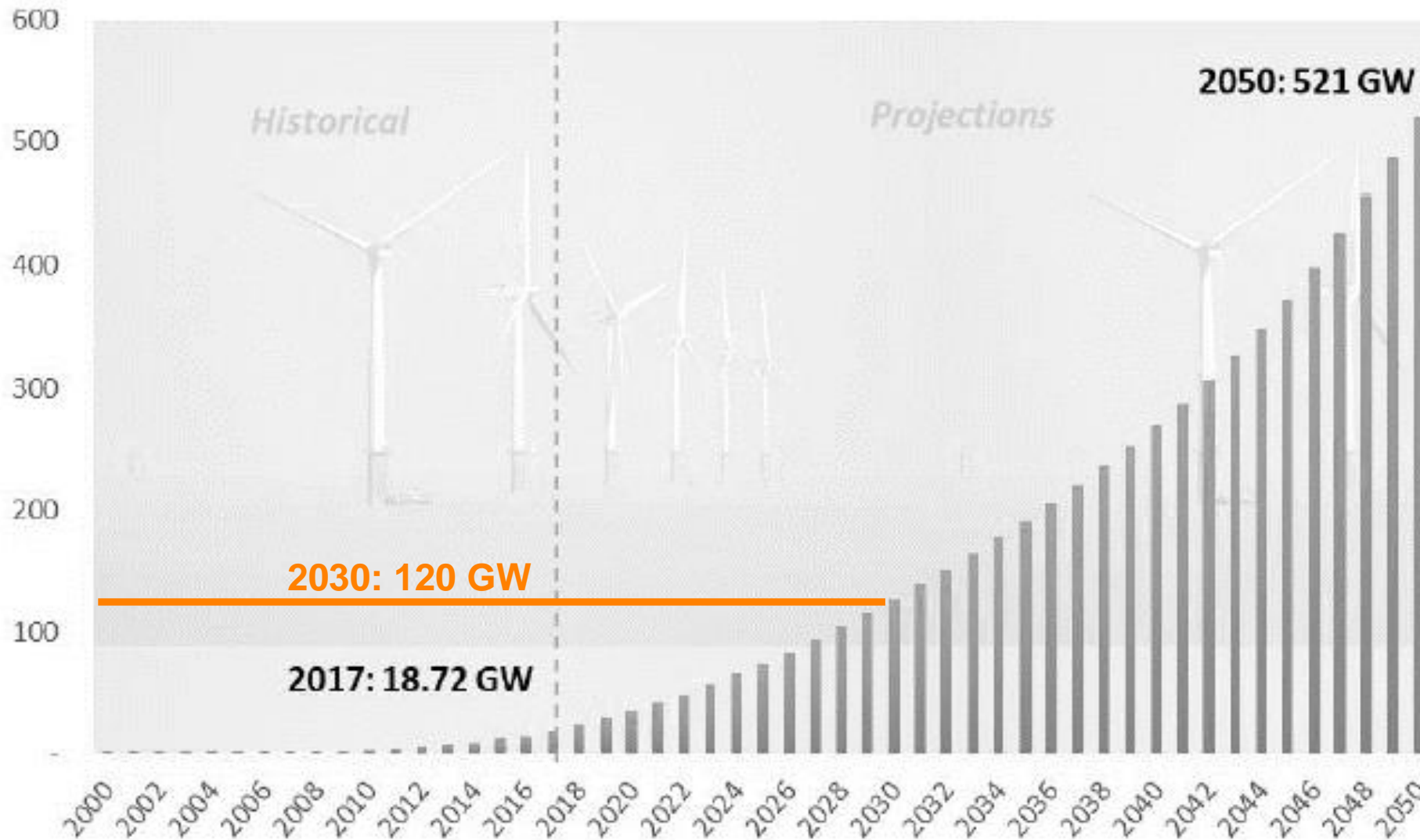




# 175 Years of Change

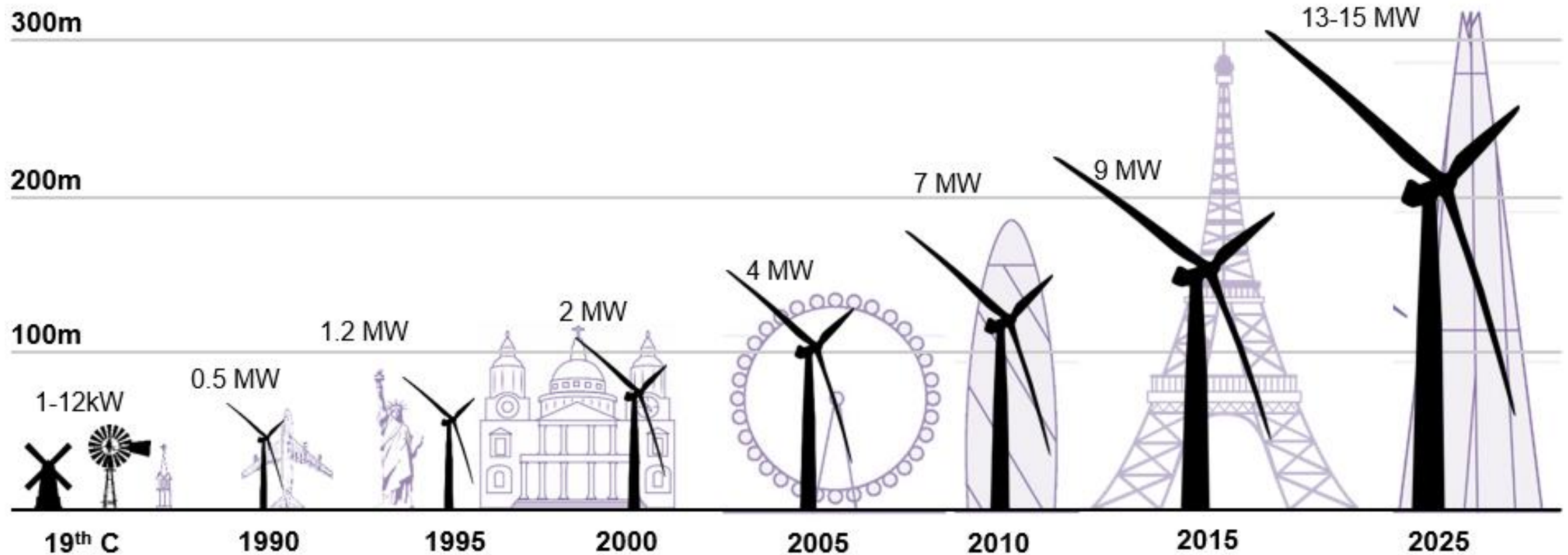


# Projected Growth in Offshore Wind



Source: [www.IRENA.org](http://www.IRENA.org)

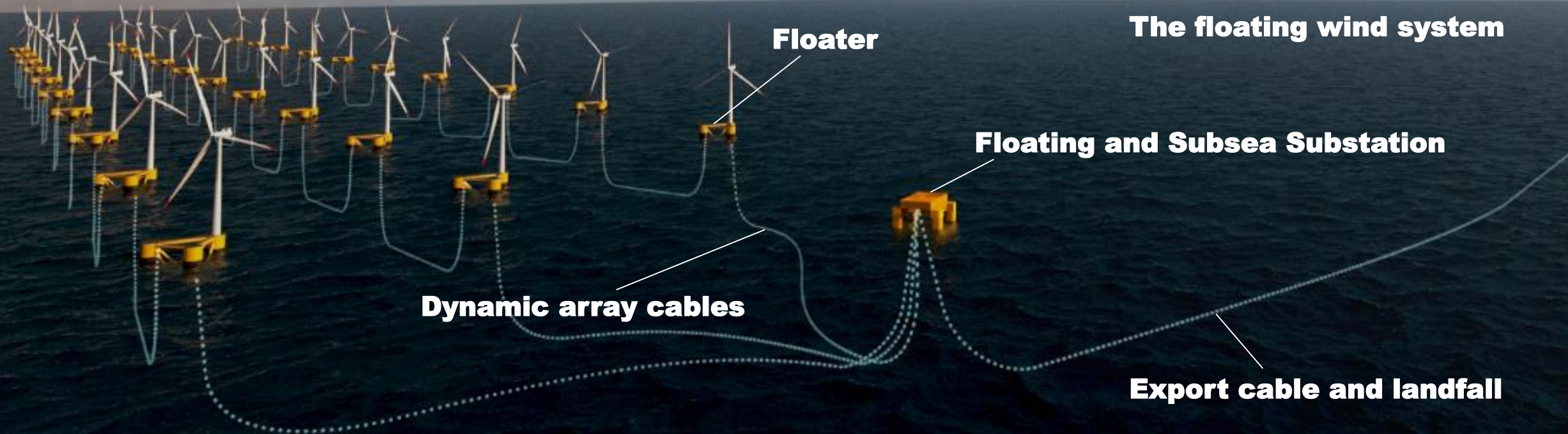
# Economy of Scale is Increasing the Turbine Size



Sources: Various; Bloomberg New Energy Finance



# Aker Solutions will be a **leading provider** of offshore wind energy solutions



# Floating Wind vs. Large Scale Readiness – 12 myths

~~Weight of hulls too high~~

~~Lack Floating sub stations  
and dynamic cables~~

~~Advanced tank test  
facilities missing~~

~~Simpler installation needed~~

~~Lack of advanced  
engineering tools~~

~~Do not understand wake  
effects~~

~~Maintenance-at-port  
missing~~

~~Lack of Advanced controls~~

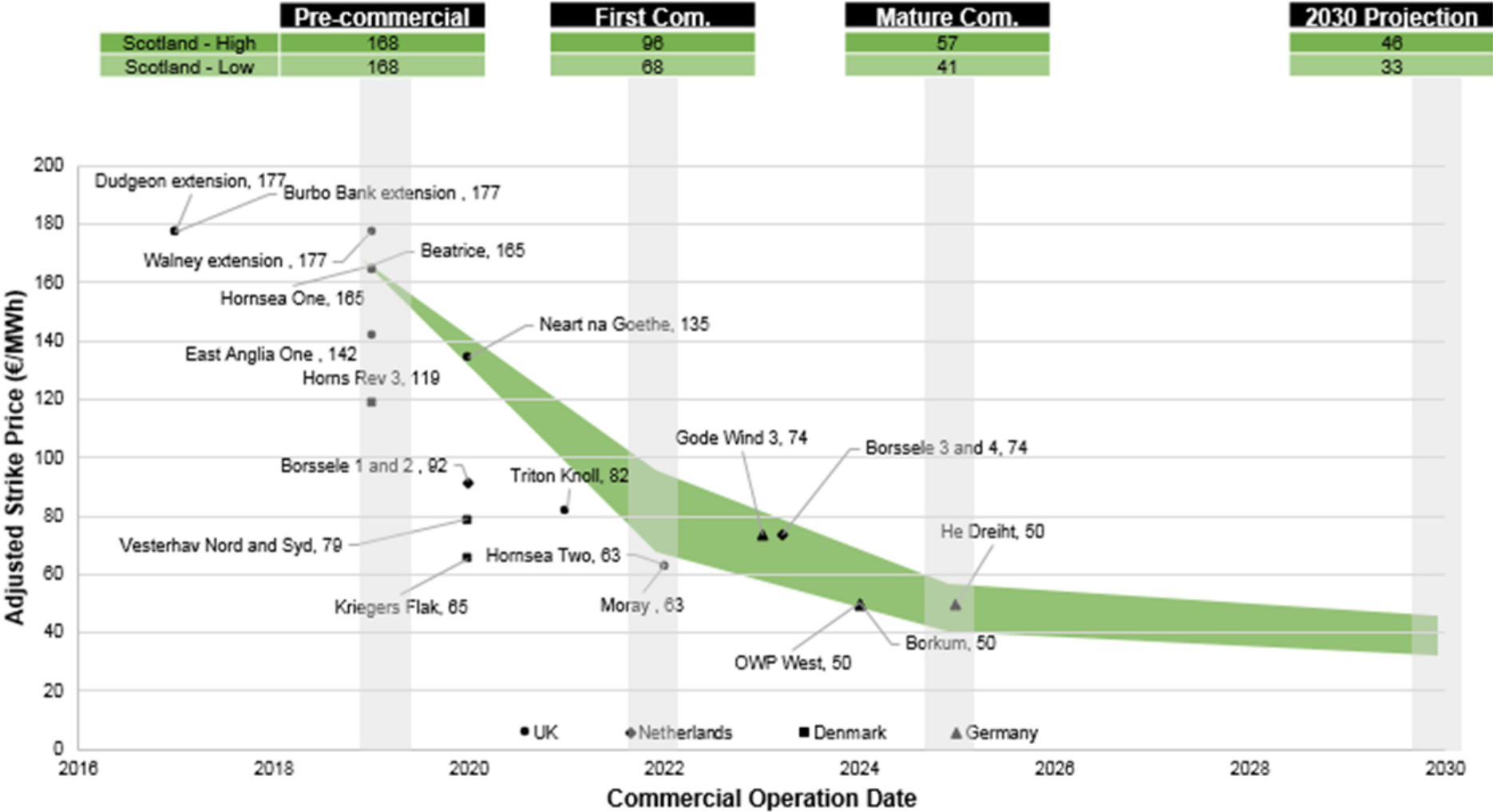
~~Need new industry  
standards~~

~~Environment – impact not  
documented~~

~~Costly mooring &  
anchoring~~

Regulatory requirements  
and supply chain missing

# Offshore Wind – Falling Cost



# Global Potential for Offshore Floating Wind





# Redwood Coast Project, Humboldt Bay, California

- April 2018: The Redwood Coast Energy Authority (RCEA) selects consortium of Aker Solutions, Principle Power and EDPR Offshore to enter public-private partnership
- September 2018: Lease application for offshore wind development off coast of Humboldt county submitted to the Bureau of Ocean Energy Management
- 100-150 MW
- Located more than 30 kilometers off the coast of Eureka, CA
- Planned online in 2024



# Summer 2018 & 2019



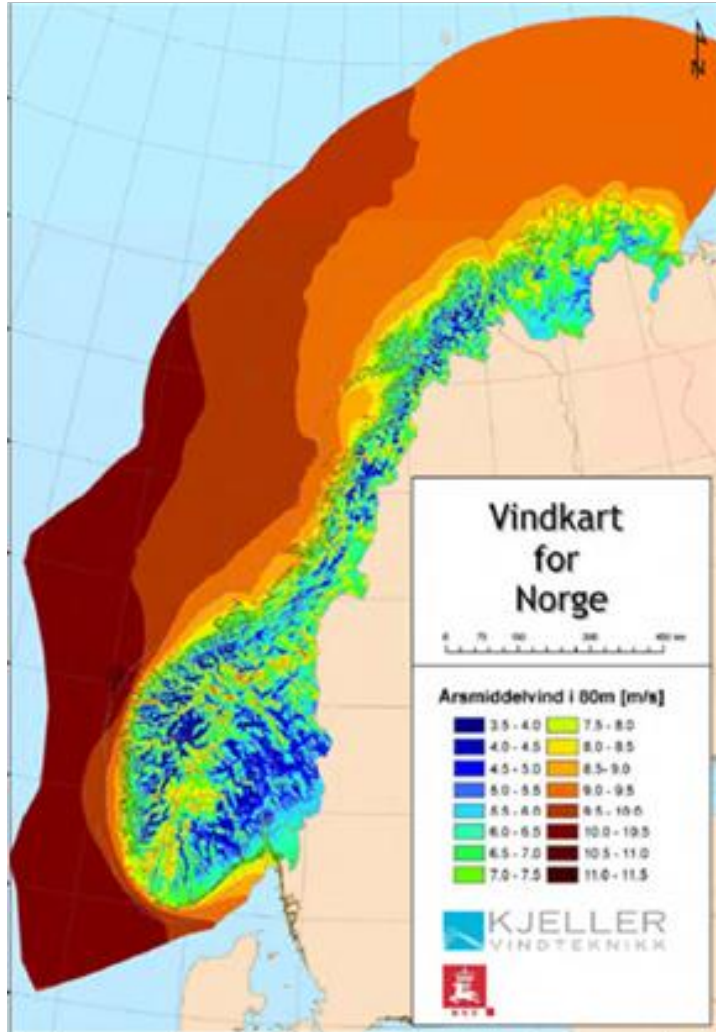
← Kincardine tow-out,  
United Kingdom, 2018

WindFloat Atlantic,  
3 x 9,5MW  
Portugal, 2019 ↓





# Norwegian Coast: World's Best Offshore Wind Conditions





# Ambitious Neighbours

## ■ UK

Announced **30 GW** of offshore wind by 2030

## ■ Denmark

Announced **12.4 GW** of offshore wind by 2030

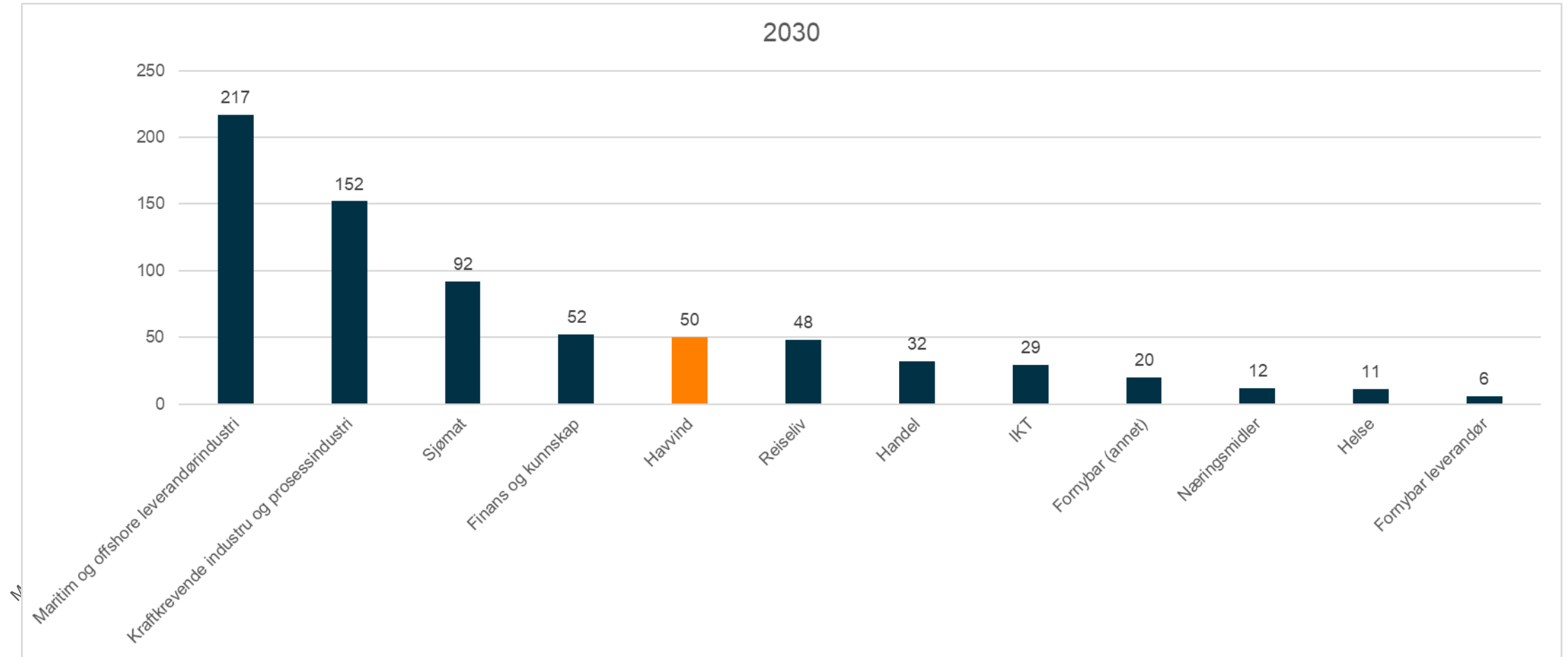
## ■ Norway?



# Havvind - en ny topp 5 eksportindustri?

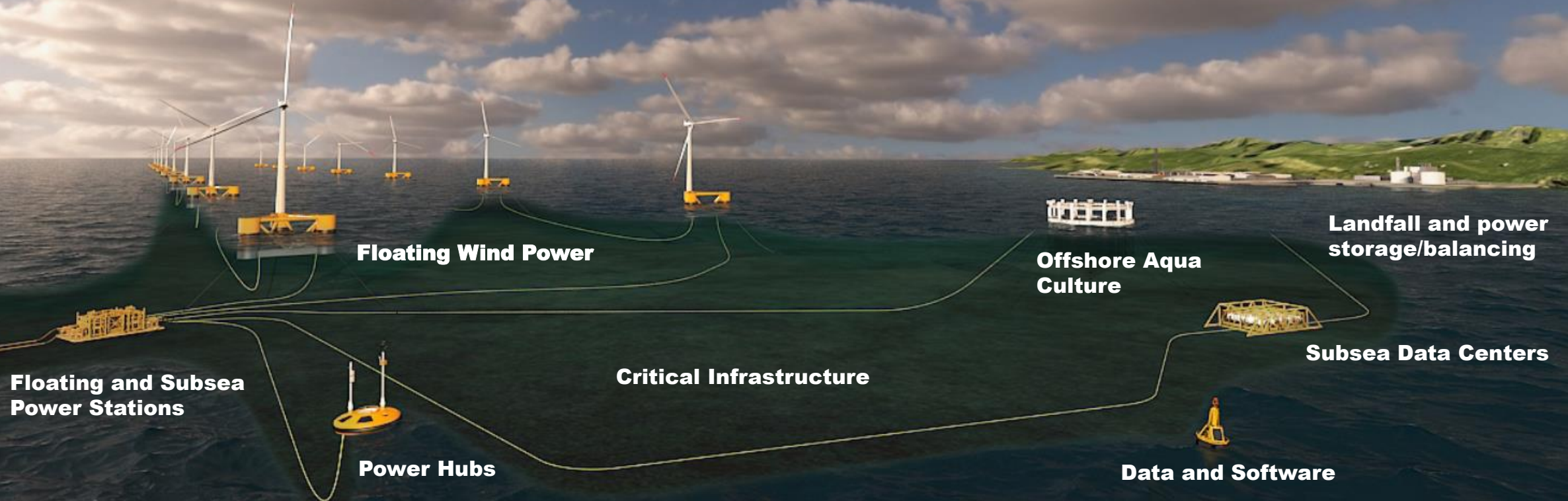


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# New Era of **Ocean Economy** Opportunities



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