

NORWEGIAN SHIPOWNERS' ASSOCIATION

Quarterly report - shipping and mobile offshore activities

No. 2 - 2024



Norges
Rederiforbund
Norwegian
Shipowners'
Association

Quarterly report - shipping and mobile offshore activities, no. 2 - 2024

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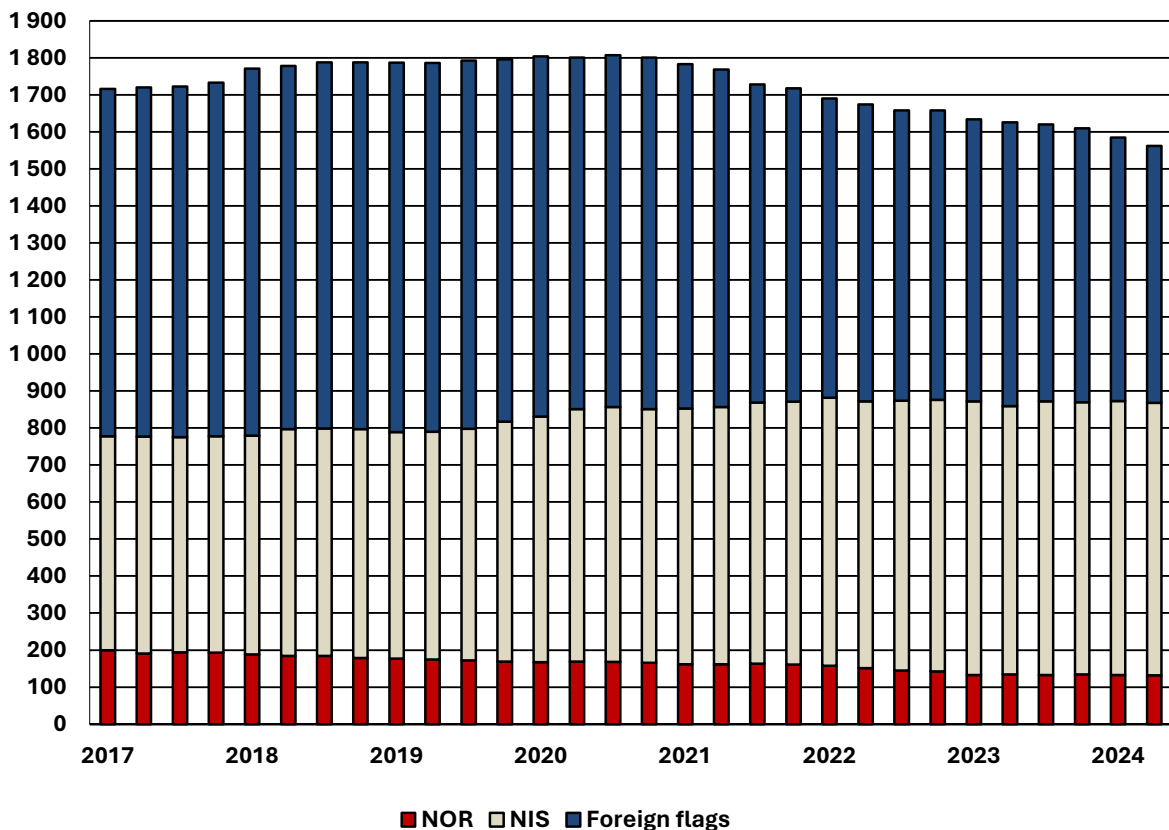


1. NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Norwegian-controlled foreign-going fleet - development Ships over 100 gt

January 1	Norwegian flag						Foreign flags		Total	
	NOR		NIS		Total		No Mill.dwt		No Mill.dwt	
2017	200	1.0	578	19.5	778	20.5	938	22.9	1 716	43.4
2018	188	1.0	591	19.4	778	20.4	992	25.4	1 771	45.8
2019	177	0.9	612	19.6	789	20.5	998	26.5	1 787	47.0
2020	167	0.9	664	21.0	831	21.9	973	28.1	1 804	50.0
2021	162	0.9	691	22.5	853	23.4	930	27.2	1 783	51.1
2022	158	0.8	724	21.8	882	22.6	808	24.3	1 690	46.9
2023	133	0.5	739	21.6	872	22.1	762	23.5	1 634	45.6
2024	133	0.6	740	20.3	873	20.9	712	22.1	1 585	43.0
2024, April 1	132	0.5	736	20.0	868	20.5	694	21.4	1 562	41.9

Norwegian-controlled foreign-going fleet - development Number of ships



NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Norwegian-controlled foreign-going fleet April 1 2024

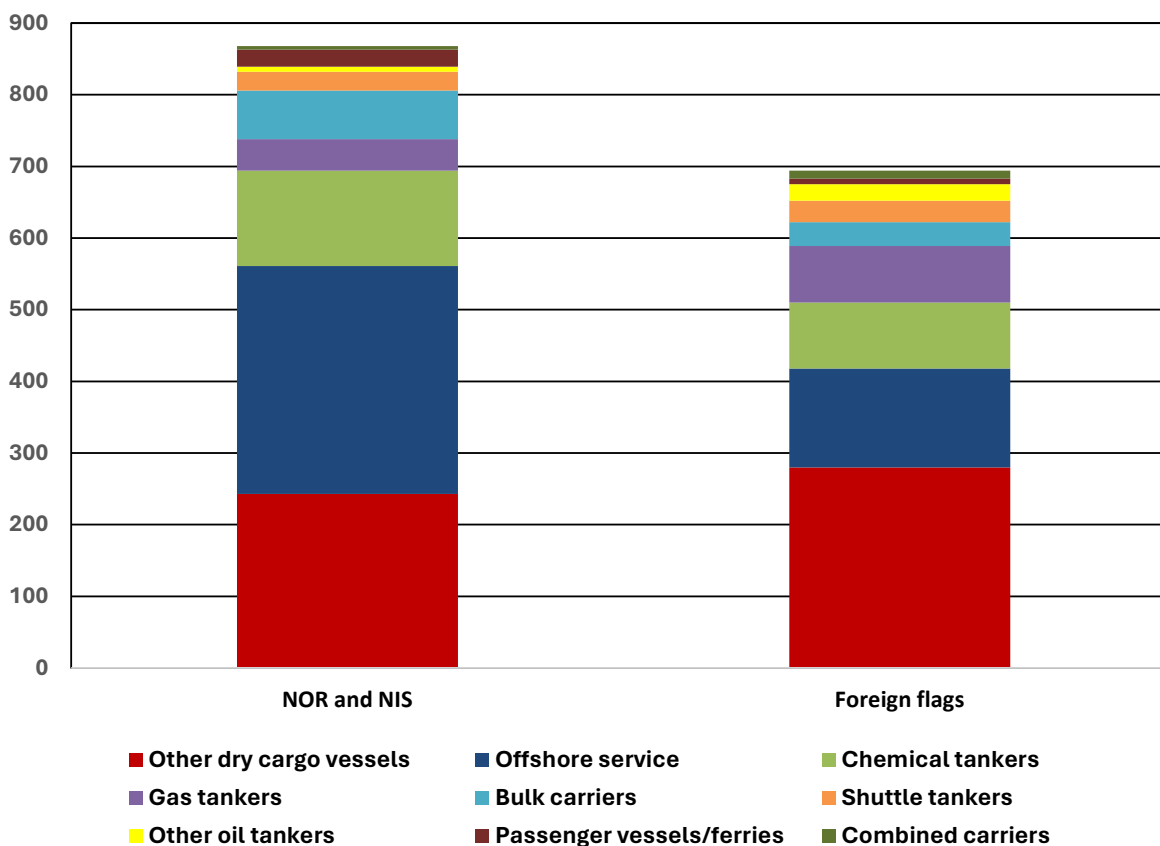
Ships over 100 gt

	Norwegian flag						Foreign flags		Total fleet	
	NOR		NIS		Total		No 1 000 dwt		No 1 000 dwt	
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
Passenger vessels/ferries ¹⁾	5	(248)	19	(575)	24	(823)	8	(254)	32	(1 077)
Gas tankers	0	0	44	1 958	44	1 958	79	6 132	123	8 090
Chemical tankers	1	8	132	3 993	133	4 001	92	1 734	225	5 735
Shuttle tankers	0	0	26	3 582	26	3 582	30	3 510	56	7 092
Other oil tankers	0	0	7	921	7	921	23	3 780	30	4 701
Combined carriers	0	0	5	388	5	388	11	876	16	1 264
Bulk carriers	0	0	68	4 105	68	4 105	33	1 479	101	5 584
Other dry cargo vessels	5	10	238	3 995	243	4 005	280	3 236	523	7 241
Offshore service vessels	121	524	197	993	318	1 517	138	692	456	2 209
Total fleet	132	542	736	19 935	868	20 477	694	21 439	1 562	41 916

¹⁾ Tonnage by 1000 gt.

Norwegian-controlled foreign-going fleet by flag and ship type, April 1 2024

Number of ships



NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

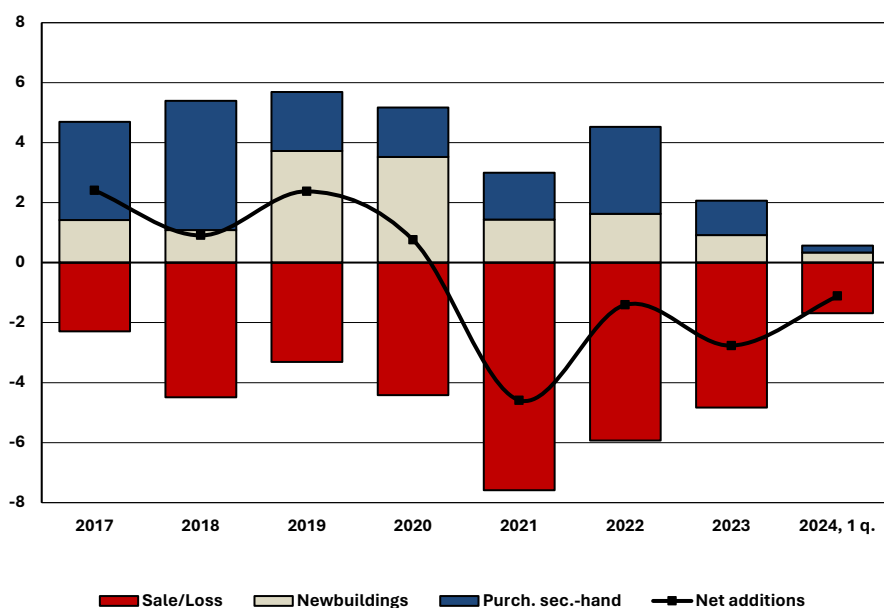
Fleet additions/removals – development

Ships over 100 gt

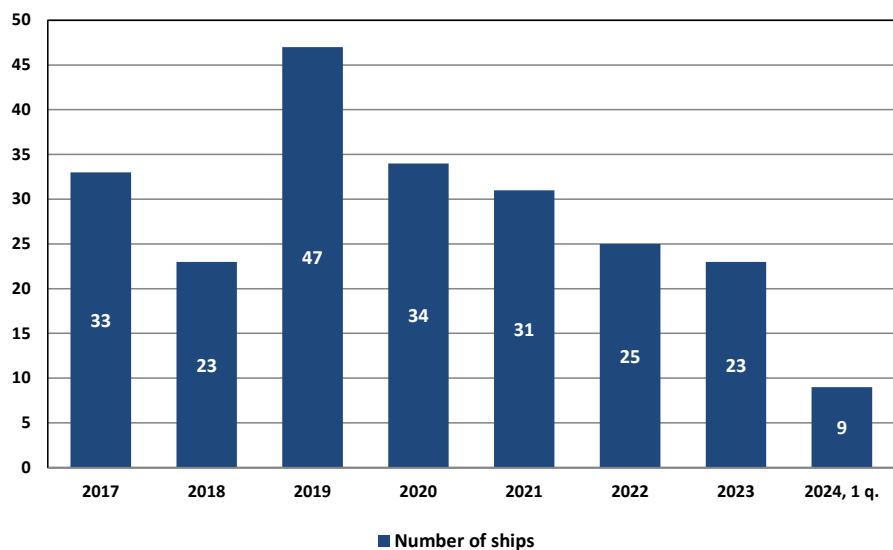
	Newbuildings		Sec. hand purchase		Total additions		Sale/loss	
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
2017 total	33	1 419	114	3 274	147	4 693	104	2 287
2018 total	23	1 085	119	4 309	142	5 394	130	4 487
2019 total	47	3 725	59	1 962	106	5 687	98	3 309
2020 total	34	3 523	45	1 646	79	5 169	113	4 413
2021 total	31	1 439	65	1 558	96	2 997	203	7 586
2022 total	25	1 628	65	2 899	90	4 526	149	5 933
2023 total	23	920	46	1 142	69	2 062	124	4 829
2024, 1 q.	9	341	8	226	17	567	39	1 683

Fleet additions/removals – development

Mill.dwt

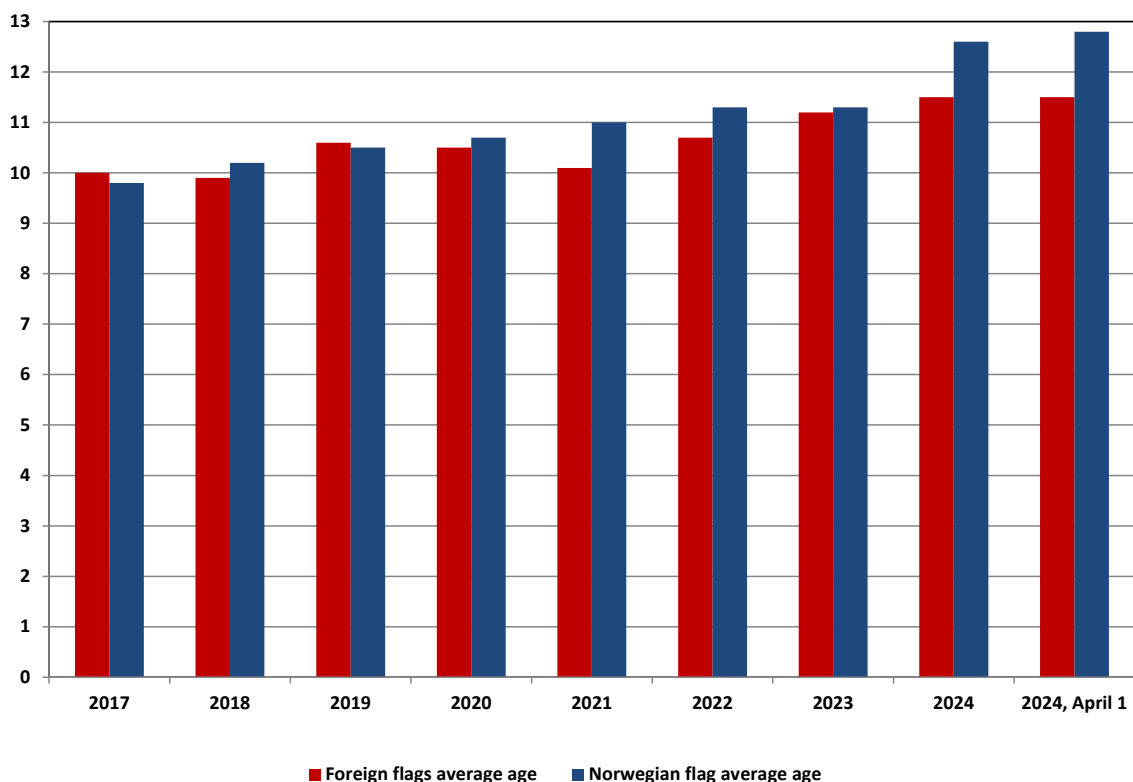


Number of newbuildings delivered to the Norwegian-controlled foreign-going fleet



NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Average age of vessels – development



Average age of vessels - development

Weighted by gt.

Ships over 100 gt January 1	Norwegian flag		Total	Foreign flags	Total
	NOR	NIS			
2017	9.0	9.9	9.8	10.0	9.9
2018	10.2	10.2	10.2	9.9	10.0
2019	11.1	10.5	10.5	10.6	10.6
2020	11.5	10.6	10.7	10.5	10.6
2021	12.1	10.9	11.0	10.1	10.5
2022	12.0	11.2	11.3	10.7	11.0
2023	13.7	11.2	11.3	11.2	11.2
2024	14.0	12.5	12.6	11.5	12.0
2024, April 1	14.1	12.7	12.8	11.5	12.1

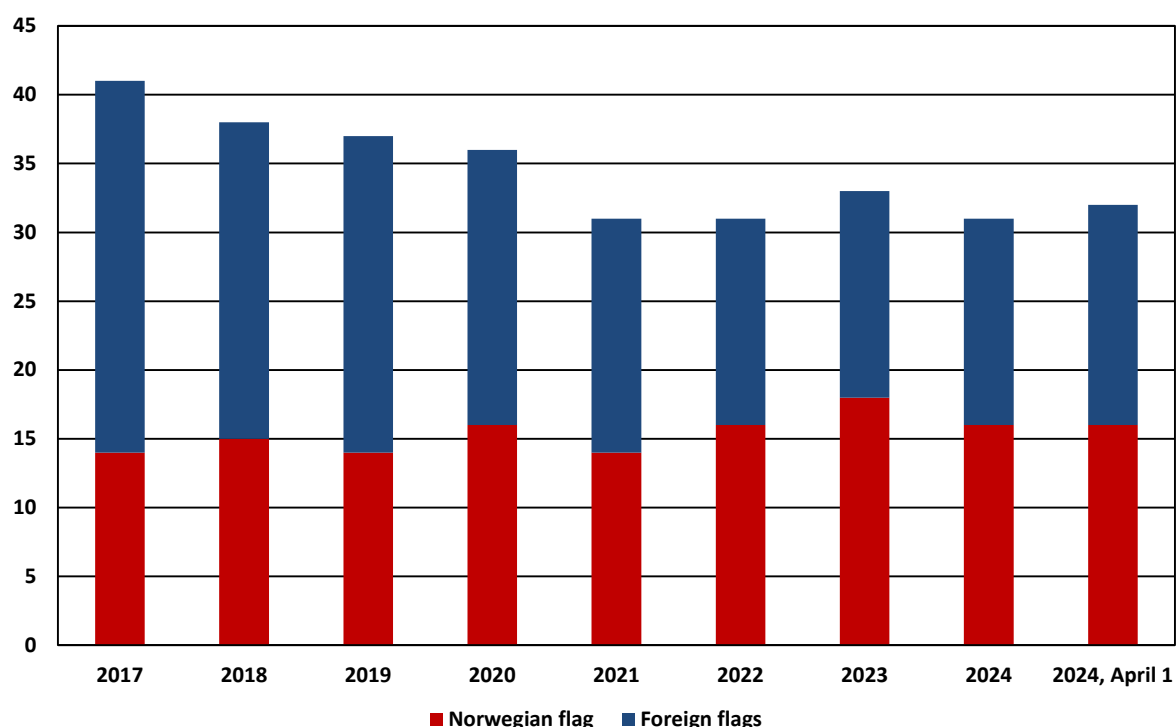
2. NORWEGIAN-CONTROLLED MOBILE OFFSHORE UNITS

Norwegian-controlled mobile offshore units - by activity and flag

January 1	Drilling activity etc.		Accommodation activity		Total
	Norw. Flag	Foreign flag	Norw. flag	Foreign flags	
2017	14	21	-	6	41
2018	15	19	-	4	38
2019	14	19	-	4	37
2020	16	17	-	3	36
2021	14	14	-	3	31
2022	16	14	-	1	31
2023	18	14	-	1	33
2024	16	14	-	1	31
2024, April 1	16	15	-	1	32

Norwegian-controlled mobile offshore units - by flag

Number of units



Norwegian-controlled mobile offshore units - by type April 1 2024

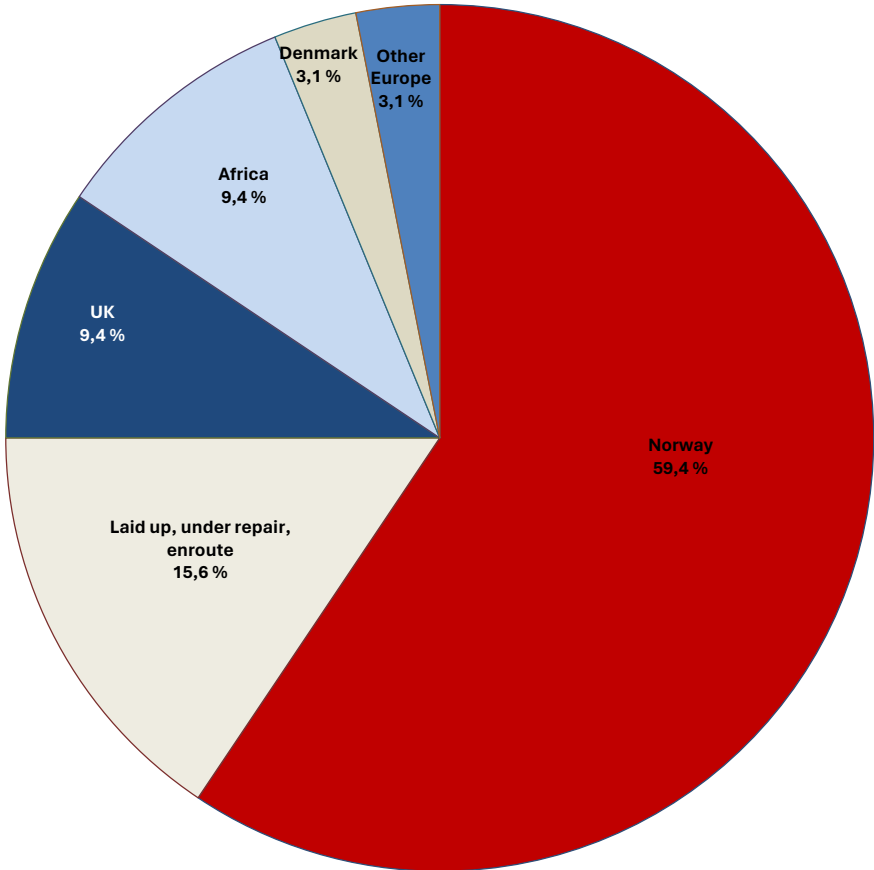
	Drilling activity etc.	Accommodation activity	Total
Semi-submersibles	16	-	16
Jack-ups	5	1	6
Drill ships/ships	1	-	1
Floating production units	9	-	9
Total	31	1	32

NORWEGIAN-CONTROLLED MOBILE OFFSHORE UNITS

Norwegian-controlled mobile offshore units by area of operation April 1 2024

Area of operation	Norw. flag	Foreign flag	Total	Share of total
	No	No	No	%
Norway	13	6	19	59,4 %
Denmark	0	1	1	3,1 %
UK	0	3	3	9,4 %
Other Europe	0	1	1	3,1 %
Africa	2	1	3	9,4 %
Total active units	15	12	27	84,4 %
Laid up, under repair, enroute	1	4	5	15,6 %
Total	16	16	32	100 %

Norwegian-controlled mobile offshore units by area of operation April 1 2024



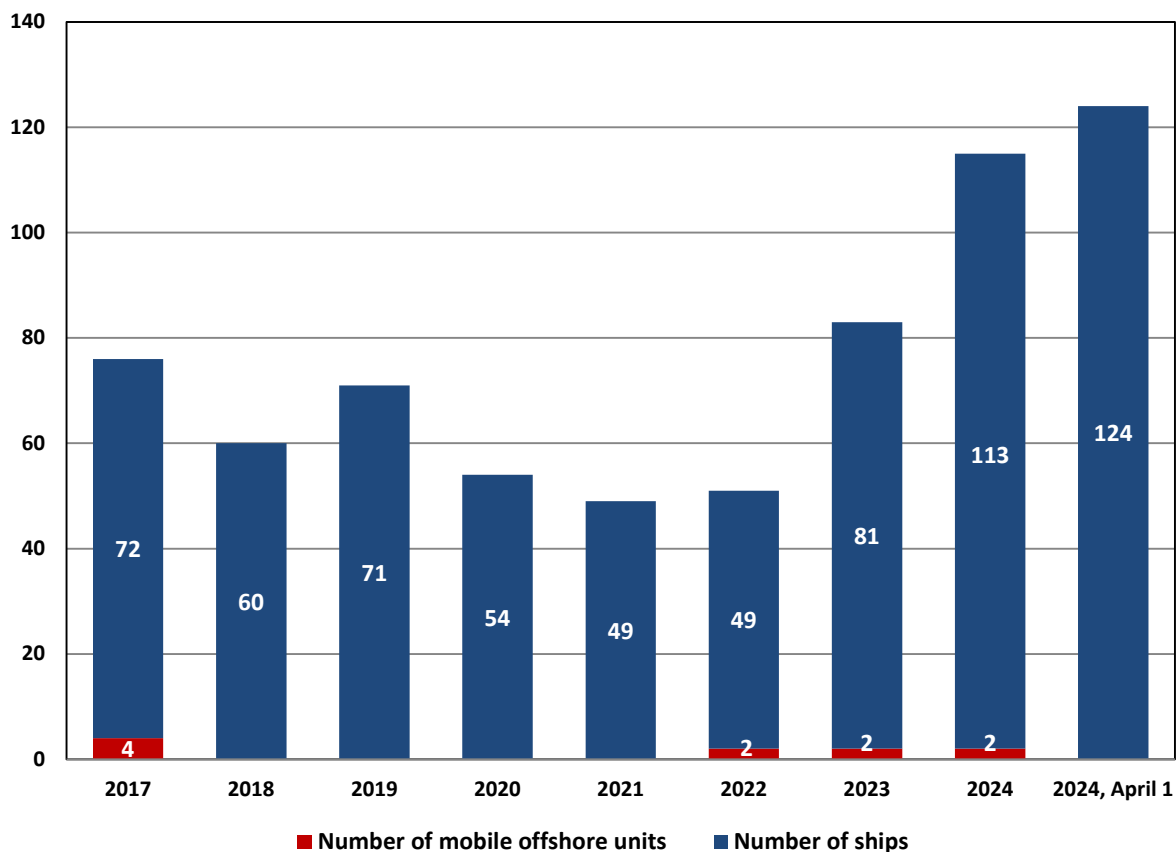
3. SHIPS AND MOBILE OFFSHORE UNITS ON ORDER FOR THE NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Ships and mobile offshore units on order - development

Ships over 100 gt

January 1	Ships				Mobile offshore units		
	No	1000 dwt	Bill. NOK	Bill. USD	No	Bill. NOK	Bill. USD
2017	72	2 841	39.0	4.5	4	15.6	1.8
2018	60	2 163	32.9	4.0	-	-	-
2019	71	6 635	45.8	5.3	-	-	-
2020	54	4 754	42.3	4.8	-	-	-
2021	49	3 081	42.5	5.0	-	-	-
2022	49	2 538	44.9	5.1	2	7.0	0.8
2023	81	3 532	85.2	8.7	2	7.9	0.8
2024	113	4 132	103.0	10.0	2	8.2	0.8
2024, April 1	124	4 717	125.0	11.6	-	-	-

Development in number of ships and mobile offshore units on order



SHIPS AND MOBILE OFFSHORE UNITS ON ORDER FOR THE NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Ships and mobile offshore units on order April 1 2024

By type

Ships	Norwegian flag		Foreign flag		Total	
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
Gas tankers	16	988	14	1 338	30	2 326
Chemical tankers	5	47	0	0	5	47
Shuttle tankers	5	770	0	0	5	770
Oil tankers	0	0	0	0	0	0
Combined carriers	0	0	3	249	3	249
Bulk carriers	2	132	0	0	2	132
Other dry cargo vessels	42	971	11	108	53	1 079
Offshore service vessels	16	54	10	60	26	114
Total ships	86	2 962	38	1 755	124	4 717
Mobile offshore units	-	-	-	-	-	-

By country of built and year of delivery

Country of built	Norwegian flag		Foreign flag		Total	
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
Ships						
China	41	1 710	14	374	55	2 084
South Korea	13	961	14	1 338	27	2 299
Turkey	6	30	2	13	8	43
Norway	8	37	0	0	8	37
India	0	0	7	28	7	28
Other countries (5)	18	224	1	2	19	226
Total ships	86	2 962	38	1 755	124	4 717
Mobile offshore units	-	-	-	-	-	-

Year of delivery	Norwegian flag		Foreign flag		Total	
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
2024	16	269	3	101	19	370
2025	30	881	24	865	54	1 746
2026	29	1 252	11	789	40	2 041
2027	11	560	0	0	11	560
Total ships	86	2 962	38	1 755	124	4 717
Mobile offshore units	-	-	-	-	-	-



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