

NORWEGIAN SHIPOWNERS' ASSOCIATION

Quarterly report - shipping and mobile offshore activities

No. 3 - 2024



Norges
Rederiforbund
Norwegian
Shipowners'
Association

Quarterly report - shipping and mobile offshore activities, no. 3 - 2024

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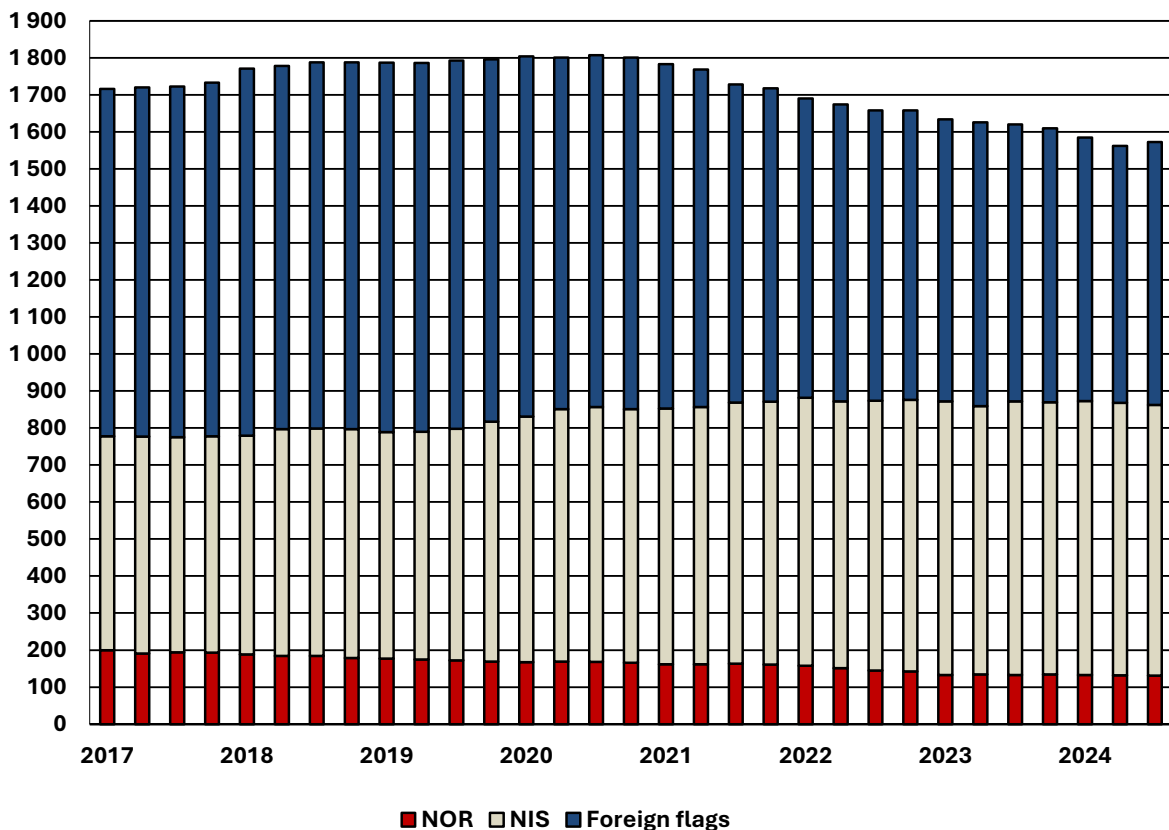


1. NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Norwegian-controlled foreign-going fleet - development Ships over 100 gt

January 1	Norwegian flag						Foreign flags		Total	
	NOR		NIS		Total		No Mill.dwt		No	Mill.dwt
2017	200	1.0	578	19.5	778	20.5	938	22.9	1 716	43.4
2018	188	1.0	591	19.4	778	20.4	992	25.4	1 771	45.8
2019	177	0.9	612	19.6	789	20.5	998	26.5	1 787	47.0
2020	167	0.9	664	21.0	831	21.9	973	28.1	1 804	50.0
2021	162	0.9	691	22.5	853	23.4	930	27.2	1 783	51.1
2022	158	0.8	724	21.8	882	22.6	808	24.3	1 690	46.9
2023	133	0.5	739	21.6	872	22.1	762	23.5	1 634	45.6
2024	133	0.6	740	20.3	873	20.9	712	22.1	1 585	43.0
2024, July 1	131	0.5	731	19.1	862	19.6	711	21.8	1 573	41.4

Norwegian-controlled foreign-going fleet - development Number of ships



NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Norwegian-controlled foreign-going fleet July 1 2024

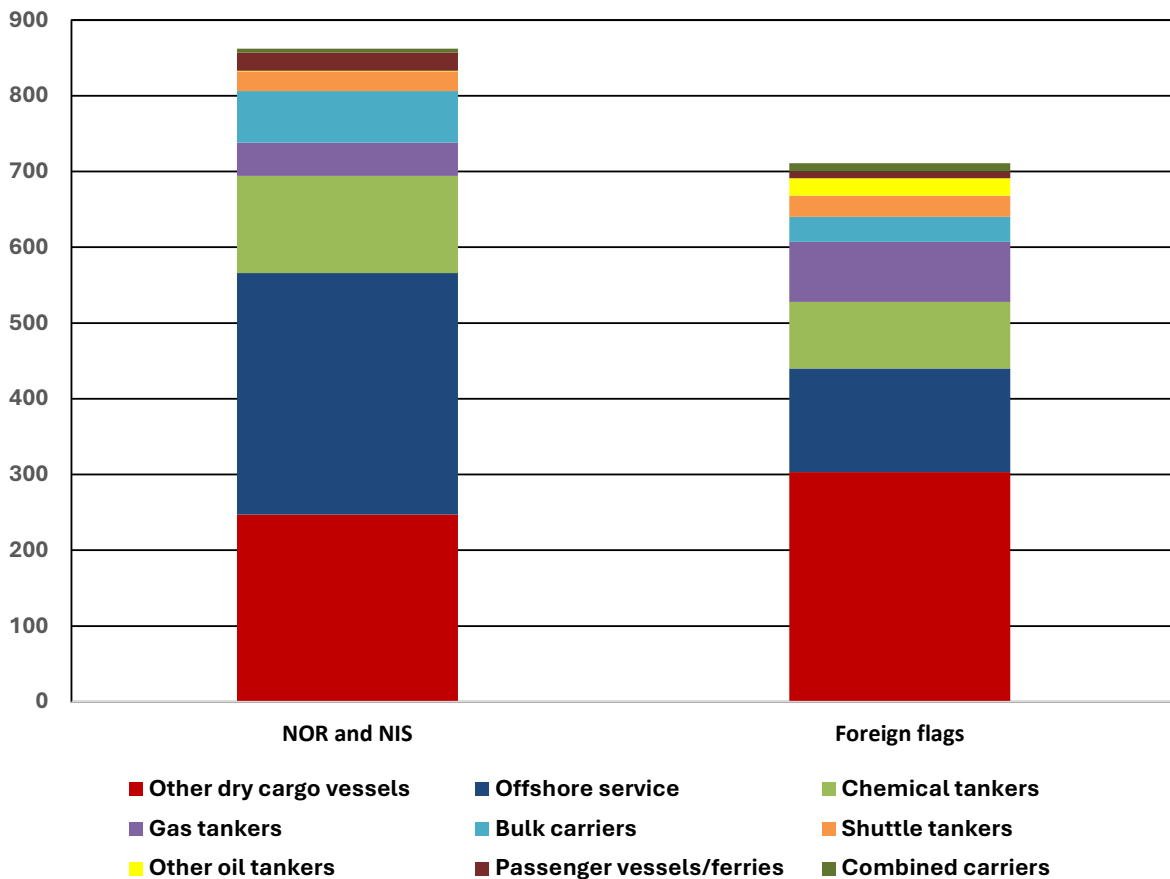
Ships over 100 gt

	Norwegian flag						Foreign flags		Total fleet	
	NOR		NIS		Total		No 1 000 dwt		No 1 000 dwt	
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
Passenger vessels/ferries ¹⁾	5	(248)	19	(575)	24	(823)	9	(254)	33	(1 077)
Gas tankers	0	0	44	2 009	44	2 009	79	6 118	123	8 127
Chemical tankers	1	8	127	3 861	128	3 869	88	1 708	216	5 577
Shuttle tankers	0	0	26	3 582	26	3 582	28	3 282	54	6 864
Other oil tankers	0	0	1	117	1	117	23	3 841	24	3 958
Combined carriers	0	0	5	388	5	388	11	876	16	1 264
Bulk carriers	0	0	68	4 105	68	4 105	33	1 523	101	5 628
Other dry cargo vessels	5	10	242	4 014	247	4 024	303	3 772	550	7 796
Offshore service vessels	120	519	199	998	319	1 517	137	692	456	2 209
Total fleet	131	537	731	19 074	862	19 611	711	21 812	1 573	41 423

¹⁾ Tonnage by 1000 gt.

Norwegian-controlled foreign-going fleet by flag and ship type, July 1 2024

Number of ships



NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

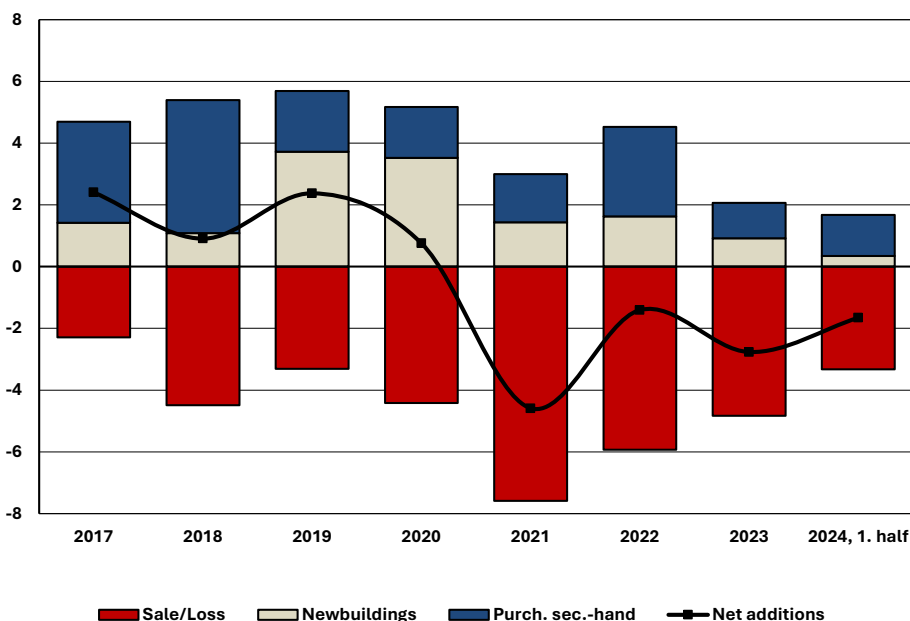
Fleet additions/removals – development

Ships over 100 gt

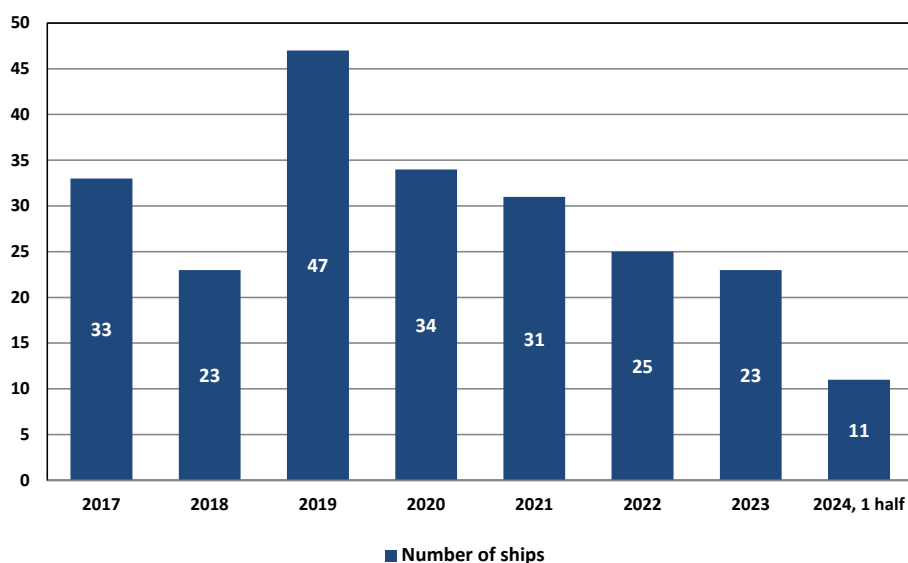
	Newbuildings		Sec. hand purchase		Total additions		Sale/loss	
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
2017 total	33	1 419	114	3 274	147	4 693	104	2 287
2018 total	23	1 085	119	4 309	142	5 394	130	4 487
2019 total	47	3 725	59	1 962	106	5 687	98	3 309
2020 total	34	3 523	45	1 646	79	5 169	113	4 413
2021 total	31	1 439	65	1 558	96	2 997	203	7 586
2022 total	25	1 628	65	2 899	90	4 526	149	5 933
2023 total	23	920	46	1 142	69	2 062	124	4 829
2024, 1 half	11	348	48	1 322	59	1 670	71	3 328

Fleet additions/removals – development

Mill.dwt

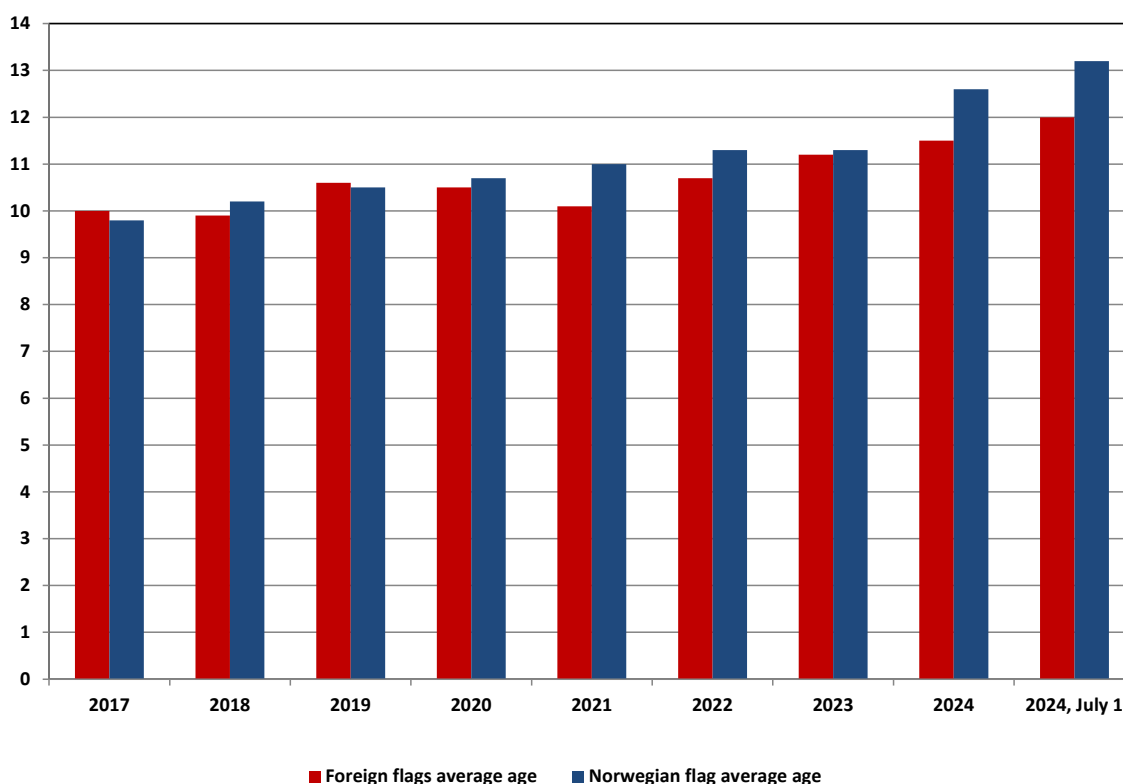


Number of newbuildings delivered to the Norwegian-controlled foreign-going fleet



NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Average age of vessels – development



Average age of vessels - development

Weighted by gt.

Ships over 100 gt	Norwegian flag			Foreign flags	Total
	NOR	NIS	Total		
January 1					
2017	9.0	9.9	9.8	10.0	9.9
2018	10.2	10.2	10.2	9.9	10.0
2019	11.1	10.5	10.5	10.6	10.6
2020	11.5	10.6	10.7	10.5	10.6
2021	12.1	10.9	11.0	10.1	10.5
2022	12.0	11.2	11.3	10.7	11.0
2023	13.7	11.2	11.3	11.2	11.2
2024	14.0	12.5	12.6	11.5	12.0
2024, July 1	14.3	13.1	13.2	12.0	12.5

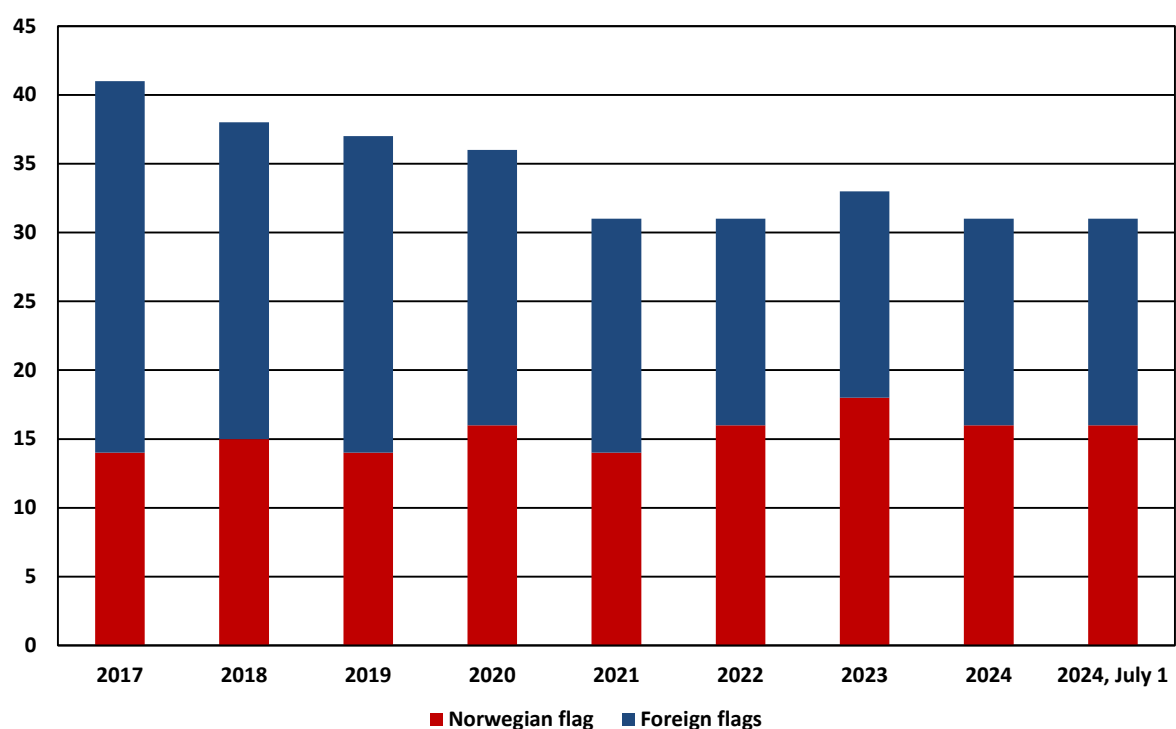
2. NORWEGIAN-CONTROLLED MOBILE OFFSHORE UNITS

Norwegian-controlled mobile offshore units - by activity and flag

January 1	Drilling activity etc.		Accommodation activity		Total
	Norw. Flag	Foreign flag	Norw. flag	Foreign flags	
2017	14	21	-	6	41
2018	15	19	-	4	38
2019	14	19	-	4	37
2020	16	17	-	3	36
2021	14	14	-	3	31
2022	16	14	-	1	31
2023	18	14	-	1	33
2024	16	14	-	1	31
2024, July 1	16	14	-	1	31

Norwegian-controlled mobile offshore units - by flag

Development - number of units



Norwegian-controlled mobile offshore units - by type July 1 2024

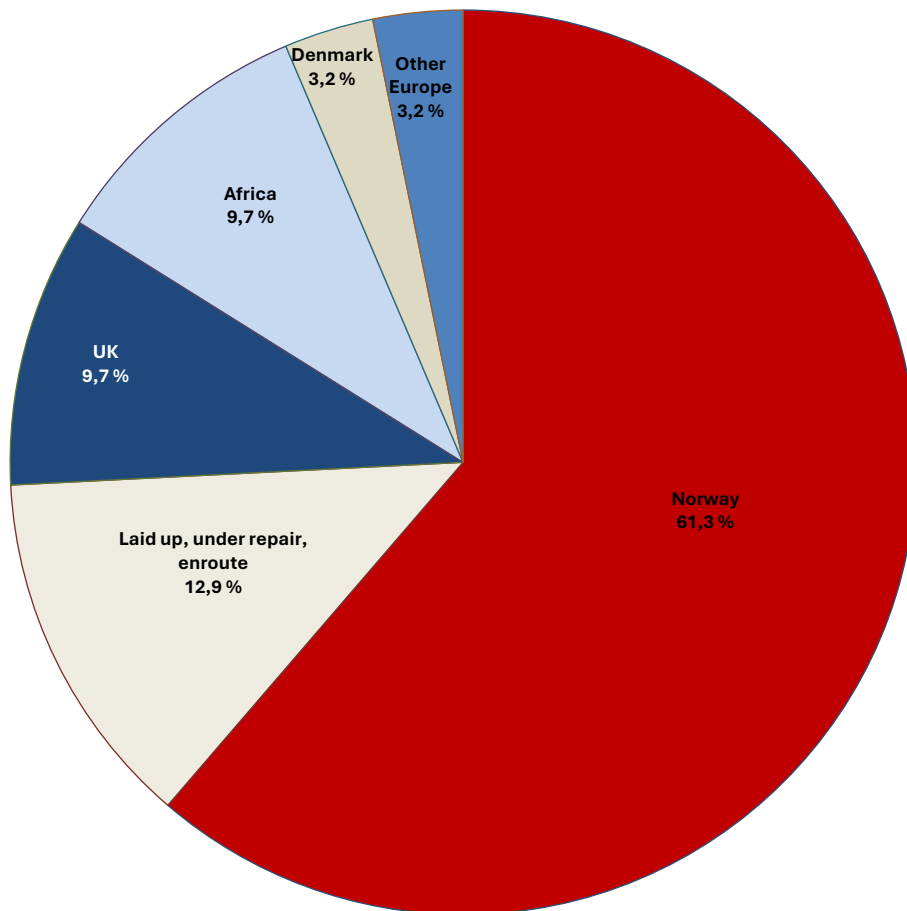
	Drilling activity etc.	Accommodation activity	Total
Semi-submersibles	16	-	16
Jack-ups	5	1	6
Drill ships/ships	1	-	1
Floating production units	8	-	8
Total	30	1	31

NORWEGIAN-CONTROLLED MOBILE OFFSHORE UNITS

Norwegian-controlled mobile offshore units by area of operation July 1 2024

Area of operation	Norw. flag	Foreign flag	Total	Share of total
	No	No	No	%
Norway	13	6	19	61.3 %
Denmark	0	1	1	3.2 %
UK	0	3	3	9.7 %
Other Europe	0	1	1	3.2 %
Africa	2	1	3	9.7 %
Total active units	16	11	27	87.1 %
Laid up, under repair, enroute	0	4	4	12.9 %
Total	16	15	31	100 %

Norwegian-controlled mobile offshore units by area of operation July 1 2024

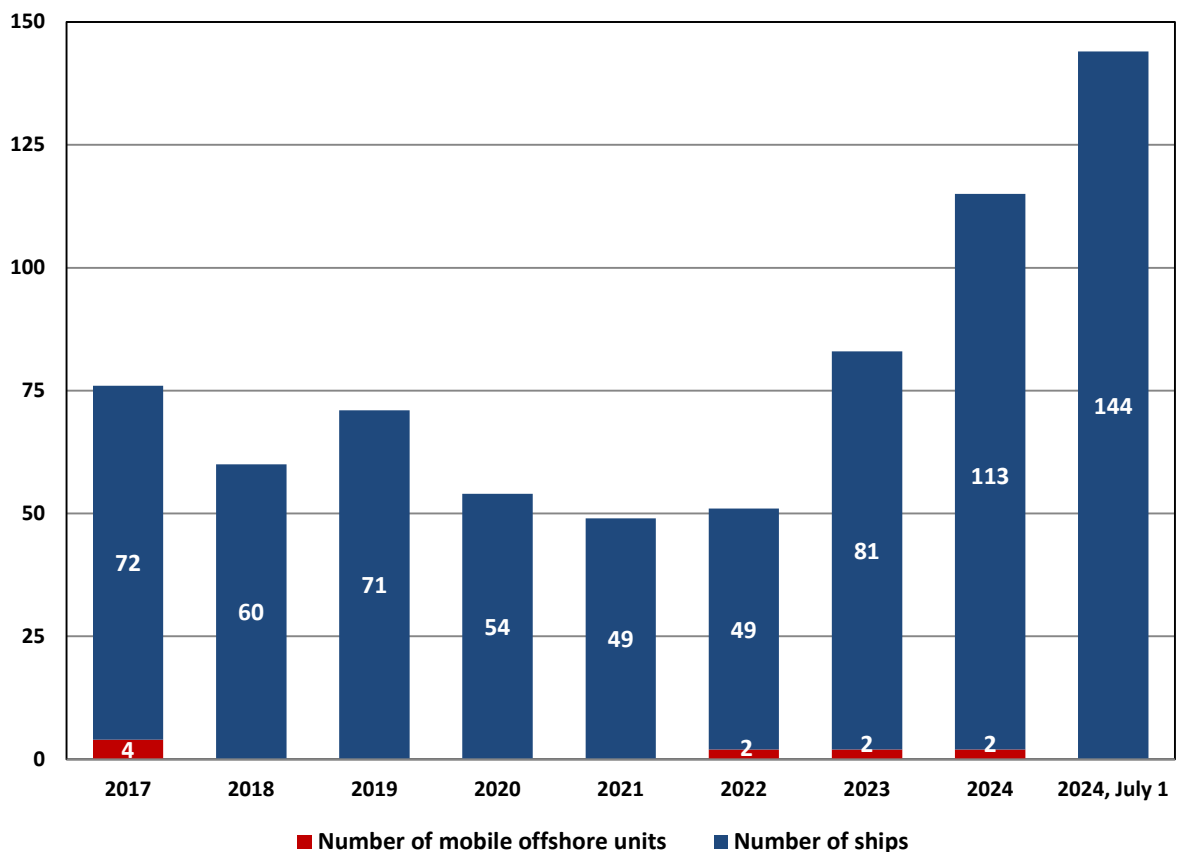


3. SHIPS AND MOBILE OFFSHORE UNITS ON ORDER FOR THE NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Ships and mobile offshore units on order - development Ships over 100 gt

January 1	Ships				Mobile offshore units		
	No	1000 dwt	Bill. NOK	Bill. USD	No	Bill. NOK	Bill. USD
2017	72	2 841	39.0	4.5	4	15.6	1.8
2018	60	2 163	32.9	4.0	-	-	-
2019	71	6 635	45.8	5.3	-	-	-
2020	54	4 754	42.3	4.8	-	-	-
2021	49	3 081	42.5	5.0	-	-	-
2022	49	2 538	44.9	5.1	2	7.0	0.8
2023	81	3 532	85.2	8.7	2	7.9	0.8
2024	113	4 132	103.0	10.0	2	8.2	0.8
2024, July 1	144	5 259	134.6	12.7	-	-	-

Development in number of ships and mobile offshore units on order



SHIPS AND MOBILE OFFSHORE UNITS ON ORDER FOR THE NORWEGIAN-CONTROLLED FOREIGN-GOING FLEET

Ships and mobile offshore units on order July 1 2024

By type

Ships	Norwegian flag		Foreign flag		Total	
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
Gas tankers	16	988	14	1 338	30	2 326
Chemical tankers	6	72	0	0	6	72
Shuttle tankers	5	770	0	0	5	770
Oil tankers	0	0	2	228	2	228
Combined carriers	0	0	3	249	3	249
Bulk carriers	2	132	2	126	4	258
Other dry cargo vessels	49	1 081	19	158	68	1 239
Offshore service vessels	17	72	9	45	26	117
Total ships	95	3 115	49	2 144	144	5 259
Mobile offshore units	-	-	-	-	-	-

By country of built and year of delivery

Country of built	Norwegian flag		Foreign flag		Total	
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
Ships						
China	47	1 846	17	712	64	2 558
South Korea	13	961	14	1 338	27	2 299
India	0	0	15	78	15	78
Norway	9	42	0	0	9	42
Turkey	6	30	2	13	8	43
Netherlands	7	48	0	0	7	48
Other countries (5)	13	188	1	3	14	191
Total ships	95	3 115	49	2 144	144	5 259
Mobile offshore units	-	-	-	-	-	-

Year of delivery	Norwegian flag		Foreign flag		Total	
	No	1 000 dwt	No	1 000 dwt	No	1 000 dwt
2024	12	248	4	215	16	463
2025	34	914	26	1 090	60	2 004
2026	32	1 267	11	789	43	2 056
2027 and later	17	686	8	50	25	736
Total ships	95	3 115	49	2 144	144	5 259
Mobile offshore units	-	-	-	-	-	-



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