

## **New BIMCO anti-corruption clause**

BIMCO has recently launched a new anti-corruption clause for charter parties. The aim of the drafting committee, which included Norwegian members, has been to create a balanced and workable clause. One of the main features of the clause is that the owners shall issue a Letter of Protest upon receipt of a demand for a facilitation payment. If the demand causes subsequent delays, the vessel shall remain on hire (if on time charter) or time lost shall count as laytime/demurrage (if on voyage charter).

The clause, together with helpful and detailed explanatory notes, can be found [here](#)

Contact person: Karoline L. Bøhler ([klb@rederi.no](mailto:klb@rederi.no)).